

**International Society for the Prevention
of Child Abuse & Neglect**

Financial Statements
with Independent Auditor's Report

December 31, 2024 and 2023



**HINKLE &
COMPANY**
Strategic ^{PC}
Business Advisors

**International Society for the Prevention
of Child Abuse & Neglect**

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December 31, 2024 and 2023

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**HINKLE &
COMPANY**
Strategic ^{PC}
Business Advisors

Independent Auditor's Report

Board of Directors
International Society for the Prevention
of Child Abuse & Neglect
Greenwood Village, Colorado

We have reviewed the accompanying financial statements of the International Society for the Prevention of Child Abuse & Neglect (ISPCAN) (a nonprofit organization), which comprise of the statements of financial position as of December 31, 2024 and 2023 and the related statements of activities, cash flows and functional expense for the year then ended, and the related notes to the financial statements. A review includes primarily applying the analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants (AICPA). Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of ISPCAN and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our reviews.

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Board of Directors
International Society for the Prevention
of Child Abuse & Neglect
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Accountant's Conclusion

Based upon our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Hick & Company, PC

Englewood, Colorado
July 23, 2025



**International Society for the Prevention
of Child Abuse & Neglect**
Statements of Financial Position
December 31, 2024 and 2023

| | 2024 | 2023 |
|-----------------------------------|------------|------------|
| Assets | | |
| Current Assets: | | |
| Cash and Cash Equivalents | \$ 715,121 | \$ 609,812 |
| Accounts Receivable | 230,487 | 305,986 |
| Prepaid Expenses | - | 587 |
| Total Current Assets | 945,608 | 916,385 |
| | | |
| Total Assets | \$ 945,608 | \$ 916,385 |
| | | |
| Liabilities and Net Assets | | |
| Current Liabilities: | | |
| Accounts Payable | \$ 10,651 | \$ 1,501 |
| Accrued Liabilities | 11,190 | 11,191 |
| Total Current Liabilities | 21,841 | 12,692 |
| | | |
| Net Assets: | | |
| Without Donor Restrictions | 923,767 | 903,693 |
| | | |
| Total Net Assets | 923,767 | 903,693 |
| | | |
| Total Liabilities and Net Assets | \$ 945,608 | \$ 916,385 |

**International Society for the Prevention
of Child Abuse & Neglect**

Statement of Activities
For the Year Ended December 31, 2024

| | Net Assets Without Donor Restrictions | Total |
|--------------------------------------|---|------------|
| Support and Revenue | | |
| Grants and Contributions | \$ 19,079 | \$ 19,079 |
| Royalties and Publications | 305,487 | 305,487 |
| Memberships | 89,033 | 89,033 |
| Congress and Conference | 128,510 | 128,510 |
| Investment Income | 26,627 | 26,627 |
| Total Support and Revenue | 568,736 | 568,736 |
| Expenses | | |
| Program Services | 21,410 | 21,410 |
| General and Administrative | 527,252 | 527,252 |
| Total Expenses | 548,662 | 548,662 |
| Change in Net Assets | 20,074 | 20,074 |
| Net Assets, Beginning of Year | 903,693 | 903,693 |
| Net Assets, End of Year | \$ 923,767 | \$ 923,767 |

**International Society for the Prevention
of Child Abuse & Neglect**
Statement of Activities
For the Year Ended December 31, 2023

| | Net Assets | |
|--------------------------------------|-------------------------------|--------------------|
| | Without Donor Restrictions | Total |
| Support and Revenue | | |
| Grants and Contributions | \$ 158,706 | \$ 158,706 |
| Royalties and Publications | 273,616 | 273,616 |
| Memberships | 57,236 | 57,236 |
| Congress and Conference | 127,603 | 127,603 |
| Investment Income | <u>17,523</u> | <u>17,523</u> |
| Total Support and Revenue | <u>634,684</u> | <u>634,684</u> |
| Expenses | | |
| Program Services | 457,073 | 457,073 |
| General and Administrative | <u>148,790</u> | <u>148,790</u> |
| Total Expenses | <u>605,863</u> | <u>605,863</u> |
| Change in Net Assets | 28,821 | 28,821 |
| Net Assets, Beginning of Year | <u>874,872</u> | <u>874,872</u> |
| Net Assets, End of Year | <u>\$ 903,693</u> | <u>\$ 903,693</u> |

**International Society for the Prevention
of Child Abuse & Neglect**
Statement of Functional Expenses
For the Year Ended December 31, 2024

| | Congress and Conferences | Memberships | Total Program Services | General and Administrative | Total |
|--|-----------------------------|---------------|---------------------------|-------------------------------|-------------------|
| Staff and Office | | | | | |
| Bank and Other Fees | \$ - | \$ - | \$ - | \$ 6,593 | \$ 6,593 |
| Communications | - | - | - | 551 | 551 |
| Independent Contractors and Consultants | - | - | - | 44,062 | 44,062 |
| Insurance | - | - | - | 2,486 | 2,486 |
| Office Equipment and Supplies | - | 646 | 646 | 3,334 | 3,980 |
| In-Kind Professional Services | - | - | - | 421 | 421 |
| Other Expenses | - | - | - | 6,562 | 6,562 |
| Payroll Taxes, Employee Benefits and Health Insurance | - | - | - | 126,554 | 126,554 |
| Postage | - | - | - | 127 | 127 |
| Salaries | - | - | - | 291,197 | 291,197 |
| Telephone | - | - | - | 1,089 | 1,089 |
| Travel and Council Expenses | 7,867 | - | 7,867 | 11,241 | 19,108 |
| Training | | | | | |
| Conferences | 12,747 | - | 12,747 | - | 12,747 |
| Publication and Training Materials | - | - | - | 20,052 | 20,052 |
| Technical | | | | | |
| Information Technology | 150 | - | 150 | 6,754 | 6,904 |
| Web Services | - | - | - | 6,229 | 6,229 |
| Ex Ordo | - | - | - | - | - |
| Total Expenses | \$ 20,764 | \$ 646 | \$ 21,410 | \$ 527,252 | \$ 548,662 |

**International Society for the Prevention
of Child Abuse & Neglect**
Statement of Functional Expenses
For the Year Ended December 31, 2023

| | Congress and Conferences | Memberships | Total Program Services | General and Administrative | Total |
|--|-----------------------------|-------------------|---------------------------|-------------------------------|-------------------|
| Staff and Office | | | | | |
| Bank and Other Fees | \$ 2,506 | \$ 1,895 | \$ 4,401 | \$ 1,711 | \$ 6,112 |
| Communications | 226 | 170 | 396 | 154 | 550 |
| Independent Contractors and Consultants | 52,040 | 3,937 | 55,977 | 3,556 | 59,533 |
| Insurance | 1,635 | 1,238 | 2,873 | 1,116 | 3,989 |
| Office Equipment and Supplies | 1,781 | 1,348 | 3,129 | 1,216 | 4,345 |
| In-Kind Professional Services | 1,356 | 1,024 | 2,380 | 926 | 3,306 |
| Other Expenses | 6,387 | 11,532 | 17,919 | 4,362 | 22,281 |
| Payroll Taxes, Employee Benefits and Health Insurance | 61,239 | 46,301 | 107,540 | 41,821 | 149,361 |
| Postage | 239 | 180 | 419 | 163 | 582 |
| Salaries | 107,581 | 81,341 | 188,922 | 73,470 | 262,392 |
| Telephone | 705 | 533 | 1,238 | 482 | 1,720 |
| Travel and Council Expenses | 15,498 | 11,719 | 27,217 | 10,584 | 37,801 |
| Training | | | | | |
| Conferences | 12,455 | - | 12,455 | - | 12,455 |
| Publication and Training Materials | 10,504 | 7,942 | 18,446 | 7,174 | 25,620 |
| Technical | | | | | |
| Information Technology | 2,526 | 1,910 | 4,436 | 1,725 | 6,161 |
| Web Services | 484 | 366 | 850 | 330 | 1,180 |
| Ex Ordo | 8,475 | - | 8,475 | - | 8,475 |
| Total Expenses | <u>\$ 285,637</u> | <u>\$ 171,436</u> | <u>\$ 457,073</u> | <u>\$ 148,790</u> | <u>\$ 605,863</u> |

**International Society for the Prevention
of Child Abuse & Neglect**
Statements of Cash Flows
For the Years Ended December 31, 2024 and 2023

| | 2024 | 2023 |
|--|------------|-------------|
| Cash Flows from Operating Activities | | |
| Cash Received from Grantors, Donors and Members | \$ 617,608 | \$ 487,298 |
| Interest Received | 26,627 | 17,523 |
| Cash Paid to Employees | (291,198) | (263,178) |
| Cash Paid to Suppliers and Vendors | (247,728) | (336,513) |
| Cash Provided by Operating Activities | 105,309 | (94,870) |
| Net Increase (Decrease) in Cash | 105,309 | (94,870) |
| Cash and Cash Equivalents, <i>Beginning of Year</i> | 609,812 | 704,682 |
| Cash and Cash Equivalents, <i>End of Year</i> | \$ 715,121 | \$ 609,812 |
| Reconciliation of Change in Net Assets to Net Cash (Used In) Provided By Operating Activities | | |
| Increase (Decrease) in Net Assets | \$ 20,074 | \$ 28,821 |
| Changes in Operating Assets and Liabilities: | | |
| Royalties Receivable | 75,499 | (129,863) |
| Prepaid Expenses | 587 | 8,455 |
| Accounts Payable | 9,150 | (2,491) |
| Accrued Liabilities | (1) | 208 |
| Cash Provided by Operating Activities | \$ 105,309 | \$ (94,870) |

International Society for the Prevention of Child Abuse & Neglect

Notes to Financial Statements
December 31, 2024 and 2023

Note 1: Nature of Operations and Summary of Significant Accounting Policies

The International Society for the Prevention of Child Abuse & Neglect (ISPCAN) is a Colorado not-for-profit organization incorporated in 1977. ISPCAN's mission is to support individuals and organizations working to protect children from abuse and neglect worldwide. The primary sources of revenue are memberships, royalties, contributions, and congress and conference registration fees.

Basis of Accounting

The accrual basis of accounting is used for financial reporting purposes in accordance with generally accepted accounting principles.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its FASB ASC 958-210, "*Financial Statements of Not-for-Profit Organizations.*" Under this guidance, ISPCAN is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Net Assets Without Donor Restrictions - Consists of assets, public support, and program revenues which are available and used for general operations and programs. Contributions are considered available for general use unless specifically restricted by the donor.

Net Assets With Donor Restrictions - Includes funds with donor-imposed restrictions which permit the organization to expend the assets as specified and is satisfied either by the passage of time or by the actions of the organization. Resources of this nature originate from gifts, grants, bequests, contracts, and investment income earned on restricted funds.

Cash and Cash Equivalents

Cash and cash equivalents consist of funds deposited in checking and savings accounts less amounts restricted for long-term purposes.

Accounts and Contributions Receivable

Royalties receivable consists of amounts receivable for royalties generated from publications and are expected to be collected within one year. Grants receivable consists of promises to give expected to be received in one year.

Prepaid Expenses

Amounts paid in the current year which benefit future periods are recorded as prepaid expense in the statement of financial position.

**International Society for the Prevention
of Child Abuse & Neglect**
Notes to Financial Statements
December 31, 2024 and 2023

Note 1: Nature of Operations and Summary of Significant Accounting Policies
(Continued)

Furniture and Equipment

Fixed assets are recorded at cost. Donated assets are recorded at fair market value on the date of donation. Expenditures for repairs and maintenance are charged to expense as incurred, whereas renewals and betterments that extend the lives of property are capitalized. Depreciation is calculated using a straight-line method over the various useful lives of the assets. Depreciation expense for furniture and equipment for the years ended December 31, 2024 and 2023 was \$0 and \$0, respectively.

During the year ended December 31, 2024, ISPCAN removed all capital assets due to the move to remote offices.

Subscriptions Payable

For the year ended December 31, 2024, ISPCAN changed the method of paying subscriptions such that they are deducted from the royalties paid; therefore, there are no amounts due at year end.

Revenue and Revenue Recognition

Revenue from royalties is recognized when received from an outside service organization for institutional subscribers of the Journal in the year earned.

Revenue from sales of conference registrations is recognized when the performance obligations of transferring products and providing services are met.

Membership dues, which are nonrefundable, are comprised of an exchange element based on the benefits received, and a contribution element for the difference. We recognize the exchange portion of membership dues over the membership period, and the contribution portion immediately.

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions depending on the existence or nature of donor restrictions. In-kind contributions of goods and services are recorded at their fair market value in accordance with guidelines established by FASB ASC 958-605, Revenue Recognition.

Income Tax Status

ISPCAN is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and is classified as other than a private foundation. ISPCAN follows FASB ASC 740, Income Taxes, which requires entities to determine whether a tax position is more likely than not to be sustained upon examination by the applicable taxing authority. ISPCAN has evaluated tax positions taken related to its tax-exempt status, and none are considered to be uncertain; therefore, no amounts have been recognized as of December 31, 2024.

**International Society for the Prevention
of Child Abuse & Neglect**
Notes to Financial Statements
December 31, 2024 and 2023

Note 1: Nature of Operations and Summary of Significant Accounting Policies
(Continued)

Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires the use of estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Expenses

The costs attributable to program services and expenses associated with management and general expenses and financial development have been reported in the accompanying financial statements on a functional basis. Accordingly, certain costs have been allocated among the program expenses, management and general expenses, and financial development expenses based on estimates made by management which are based on the time expended or another reasonable basis.

Subsequent Events

Subsequent events have been evaluated through July 23, 2025, the date the financial statements were available to be issued.

Note 2: Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

| | 2024 | 2023 |
|---------------------------|------------|------------|
| Cash and Cash Equivalents | \$ 715,121 | \$ 609,812 |
| Royalties Receivable | 230,487 | 305,986 |
| Prepaid Expenses | - | 587 |
| Total | \$ 945,608 | \$ 916,385 |

ISPCAN is substantially supported by membership dues, royalty and publication revenue, grants and contributions. ISPCAN manages its financial assets to be available as its general expenditures, liabilities, and other obligations come due, with cash in excess of monthly requirements invested in a money market account.

International Society for the Prevention of Child Abuse & Neglect

Notes to Financial Statements
December 31, 2024 and 2023

Note 3: Functional Expenses

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. Certain expenses are allocated based on estimates of staff time and efforts to include personnel costs, office supplies, rent and telephone. Information technology, insurance, marketing and depreciation are allocated based on management's estimate of the benefit provided to each functional area. ISPCAN had no fundraising expenses for the years ended December 31, 2024 and 2023.

Note 4: Concentration of Credit Risk

ISPCAN maintains cash and investment accounts at various financial institutions. Balances at one of the financial institutions exceeded the insured limits of the FDIC at various times during the year ended December 31, 2024. Balances held at investment brokers are not insured by the FDIC and are subject to loss of value.